

Red Deer River Watershed Alliance Society
Condensed Financial Statements

Statement of Operations and Changes in Net Assets
Year Ended March 31, 2020 (unaudited)

Revenue

Grants – Government of Alberta	\$286,885
Municipal contributions	104,040
Other contributions and income	<u>48,078</u>
	<u>439,003</u>

Expenses

Salaries, benefits and staff training	327,747
Programs and outreach	57,767
General administration and office costs	85,355
Other expenses	<u>6,035</u>
	<u>476,904</u>

Deficiency of revenue over expenses (37,901)

Interest on Contingency fund 6,604

Decrease in net assets (from 2019 to 2020) (\$31,297)

Statement of Financial Position

	March 31, 2019 (unaudited)	March 31, 2020 (unaudited)
Assets	<u>\$ 711,934</u>	<u>\$ 693,722</u>
Liabilities	\$ 232,613	\$ 245,698
Net Assets	<u>479,321</u>	<u>448,024</u>
	<u>\$ 711,934</u>	<u>\$ 693,722</u>

RED DEER RIVER WATERSHED ALLIANCE SOCIETY

Statement of Operations

Year Ended March 31, 2020

	2020	2019
REVENUE		
Event sponsorship	\$ 3,759	\$ 3,850
Grants - Government of Alberta	286,885	300,000
Grants - Government of Canada	1,076	39,710
Municipal contributions	104,040	102,501
Other contributions	43,141	47,842
	<u>438,901</u>	<u>493,903</u>
EXPENSES		
Accounting, bookkeeping and human resources	10,735	12,025
Advertising and promotion	10	2,448
Amortization	2,623	2,906
Consultants	-	7,523
Environmental damage project	-	41,478
Forum costs	2,388	3,649
GST - non recoverable	3,412	2,877
Governance and society enhancement	6,937	7,854
Insurance	1,151	1,218
Interest and bank charges	1,181	1,863
Meals and entertainment	1,378	1,317
Memberships and licenses	799	688
Office	2,601	5,469
Outreach events and resources	3,709	17,194
Postage and courier	515	-
Printing and duplicating	3,939	5,577
Rental	52,981	52,432
Repairs and maintenance	106	87
Telephone	3,032	2,209
Telling the Story of the Watershed	4,594	-
Training	4,077	3,217
Travel	11,635	14,963
Wages and benefits	323,670	293,734
Watershed Resiliency and Restoration Program	35,431	-
Watershed management planning	-	2,500
	<u>476,904</u>	<u>483,228</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	(38,003)	10,675
INTEREST INCOME	102	156
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (37,901)	\$ 10,831

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Red Deer River Watershed Alliance
Budget for the twelve months ended March 31, 2021

Sources of Revenue

Contributions and Grants

Alberta Environment grant	\$	250,000
WRRP Grant		29,164
AREF Funding (story of Headwaters)		22,500
Grants - Watershed Messaging Story		31,200
Municipal gov't contributions		90,000
Corp Sponsorships - Forums		5,000
School & Camp Donations		100
Interest		1,500
Corp Sponsorship - AGM		2,000
Event Fundraising		100
Fundraising - General Support		1,036
Charitable Donations		2,500
Grants - Environmental Education		5,000
Casino/Bingo Income		11,600
Utilization Unrestricted Net Assets		28,295
		<u>479,995</u>

Operating Expenses

HR and Admin

Staff Personal Development		1,000
Staff Professional/Core Training		2,000
Salaries & Wages		283,000
CPP Expense		14,000
EI Expense		7,300
Group Insurance		12,200
STD & LTD recovery	-	3,500
Health Spending Account		3,400
		<u>319,400</u>

Office Lease, Supplies & Equipment

Office lease and utilities		39,700
Moving costs		5,000
Equipment and Software		1,000
Office supplies		2,400
Postage and courier		500
Photocopier & Printing		3,000
Telephone & Internet		2,400
Repairs & Maintenance		250
		<u>54,250</u>

Board & Governance

Board Travel, Accomodation & Gifts		100
Board meeting costs		100
Board development/Learning		550

Fall Forum	5,000
Spring Forum	3,000
Annual General Meeting	2,000
Annual report	680
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	11,430
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Action Pathway Costs

GIS Development	150
WPAC Meetings & travel	3,000
Hearing Youth Voices	100
Team Building Days	360
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	3,610
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Alberta Water Narratives

Telling the story - Media Contracts	1,500
Telling the story - Travel	3,280
Telling the story - Analysis & GIS	3,800
Telling the story - Graphic design	3,500
Telling the story- Engagement Tools	6,240
Website, Communications Strategy	5,000
Newsletter	270
Telling the story - Honoraria	3,000
Telling the story - Printing & Admi	1,125
Wetlands Program for Grade 5	200
Outreach Safety Program	200
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	28,115
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Promoting Ecological Function

Fiera - Video Production & design	9,000
Flood & Drought Workshops	4,600
WRRP - Steering committee meetings	1,000
WRRP - Web Portal	7,500
WRRP - Administrative costs	2,550
WRRP - Travel	3,240
WWRP - Evaluation & reporting	4,000
Support to WSG & Lake Groups	200
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	32,090
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Municipalities

RDRMUG & Climate Resilience Plans	500
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Upholding Indigenous Voices

Attend Events - Indigenous	1,000
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Audit & Financial Services

Insurance	1,800
Accounting, Legal & HR	8,000
Bank charges and interest	1,200
Unrecoverable GST	4,000
Amortization	3,600

	<u>18,600</u>
Other Staff, and Opertion Expenses	
Memberships, dues & fees	400
Staff Travel & Accomodation	9,000
Staff meals, staff meeting & gifts	1,000
Subscriptions	200
Advertising & Promotion	200
Outreach Resources & meetings	200
	<u>11,000</u>
Total Expense	<u><u>479,995</u></u>